ARIZONA CORPORATION COMMISSION UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL - MAKE CHANGES AS NECESSARY

V

W-01412A

VALLEY UTILITIES WATER CO., INC. 6808 N. DYSART ROAD, SUITE 112 GLENDALE, AZ 85307

PECEIVED

MAR 2 ~ 2008

** Z. CORP COMM Director Utilities

ANNUAL REPORT

FOR YEAR ENDING

12 31 2007

FOR COMMISSION USE

07

ANN 04

PROCESSED BY:

SCANNED

COMPANY INFORMATION

Company Name (Business Name) _	VALLEY UTILITIES WATER	CO., INC.	
Mailing Address 6808 N. DYSART	ROAD, SUITE 112		
(Street) <u>GLENDALE</u>	A 7.	853	607
(City)	AZ (State)	<u>633</u> (Z	ip)
	, ,	*	**
(623) 935-1100	(623) 935-7321	(602) 6	
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Cell No. (Inc.	lude Area Code)
Email Address			
Local Office Mailing Address <u>SAME</u>	AS ABOVE Street)		
(City)	(State)	(Z	ip)
Local Office Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Cell No. (Incl	ude Area Code)
Email Address			
Management Contact: ROBERT	PRINCE (Name)	(Ti	tle)
6808 N. DYSART ROAD, SUITE 112	GLENDALE	<u>AZ</u>	<u>85307</u>
(Street)	(City)	(State)	(Zip)
(622) 025 1100	((22) 025 7221		
(623) 935-1100 Telephone No. (Include Area Code)	(623) 935-7321 Fax No. (Include Area Code)	Cell No. (Inclu	ude Area Code)
Email Address			
On Site Manager: SAME AS A	BOVE		
<u> </u>	(Name)		
(Street)	(City)	(State)	(Zip)
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Cell No. (Inclu	de Area Code)
Email Address			

Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: RICHARD L. SA	ALLQUIST				
4500 South Lakeshore Drive, ste. 339	/ Empe	85282			
2525 EAST ARIZONA BILTMORE CIRCLE#11 (Street)	City)	AZ 85016- (State) (Zip)			
(602) 224-9222					
Telephone No. (Include Area Code)	Fax No. (Include Area Code	Cell No. (Include Area Code)			
Attorney: SAME AS ABOVE	(Name)				
	(Name)				
(Street)	(City)	(State) (Zip)			
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Cell No. (Include Area Code)			
Email Address_					
Please mark this box if the above ad	dress(es) have changed or are	updated since the last filing.			
<u>ow</u>	NERSHIP INFORMATIO	<u>ON</u>			
Check the following box that applies to yo	our company:				
Sole Proprietor (S)	C Corporation (C) (Other than Association/Co-op)			
Partnership (P)	☐ Subchapter S Corporation (Z)				
☐ Bankruptcy (B)	Association/Co-o	p (A)			
Receivership (R)	Limited Liability	Company			
Other (Describe)					
	COUNTIES SERVED				
Check the box below for the county/ies in	which you are certificated to p	rovide service:			
□ АРАСНЕ	☐ COCHISE	☐ COCONINO			
☐ GILA	☐ GRAHAM	☐ GREENLEE			
☐ LA PAZ	⊠ MARICOPA	☐ MOHAVE			
☐ NAVAJO	☐ PIMA	☐ PINAL			
☐ SANTA CRUZ	☐ YAVAPAI	☐ YUMA			
☐ STATEWIDE					

COMPANY NAME

VALLEY UTILITIES WATER CO., INC.

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights	44,196		44,196
304	Structures and Improvements	18,907	13,490	5,417
307	Wells and Springs	1,132,379	339,440	792,939
311	Pumping Equipment	444,937	254,947	189,990
320	Water Treatment Equipment	22,002	2,656	19,346
330	Distribution Reservoirs and Standpipes	295,097	204,190	90,907
331	Transmission and Distribution Mains	2,589,101	1,221,694	1,367,407
333	Services	122,345	53,055	69,290
334	Meters and Meter Installations	417,045	159,957	257,088
335	Hydrants	147,204	21,515	125,689
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	1,237	190	1,047
340	Office Furniture and Equipment	66,279	32,294	33,985
341	Transportation Equipment	83,026	38,109	44,917
343	Tools, Shop and Garage Equipment	35,320	15,532	19,788
344	Laboratory Equipment			
345	Power Operated Equipment	5,930	5,930	0
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	5,425,005	2,362,999	3,062,006

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME

VALLEY UTILITIES WATER CO., INC.

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
110.	DESCRIPTION	Cost (1)	rercentage (2)	Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights	44,196		
304	Structures and Improvements	18,907	3.33%	630
307	Wells and Springs	1,132,379	3.33%	37,091
311	Pumping Equipment	444,937	12.50%	
320	Water Treatment Equipment	22,002	3.33%	687
330	Distribution Reservoirs and Standpipes	295,097	2.22%	6,502
331	Transmission and Distribution Mains	2,589,101	2.00%	51,415
333	Services	122,345	3.33%	
334	Meters and Meter Installations	417,045	8.33%	33,780
335	Hydrants	147,204	2.00%	2,944
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	1,237	6.67%	83
340	Office Furniture and Equipment	66,279	6.67%	4,335
341	Transportation Equipment	83,026	20.00%	16,581
343	Tools, Shop and Garage Equipment	35,320	5.00%	1,621
344	Laboratory Equipment			
345	Power Operated Equipment	5,930	5.00%	0
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	SUBTOTALS	5,425,005		208,329
	Less: Amortization of Contributions			19,824
	TOTALS	5,425,005		188,505

This amount goes on Comparative Statement of Income and Expense Acct. No. 403.



To the Board of Directors of Valley Utilities Water Co., Inc. Glendale, Arizona

We have compiled the balance sheet of Valley Utilities Water Co., Inc. (a corporation) as of December 31, 2007 and 2006, and the comparative statement of income and expense for the years then ended included in the accompanying prescribed form in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting in the form prescribed by the Arizona Corporation Commission information that is the representation of management. We have not audited or reviewed the financial statements referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

These financial statements are presented in accordance with the requirements of the Arizona Corporation Commission, which differ from generally accepted accounting principles. Accordingly, these financial statements are not designed for those who are not informed about such differences.

All other information contained in the accompanying prescribed form has not been audited, reviewed, or compiled by us and, accordingly, we assume no responsibility for that information.

ULLMANN & COMPANY, P.C. Certified Public Accountants

Ulleram & Company

March 18, 2008

COMPANY NAME

VALLEY UTILITIES WATER CO., INC.

BALANCE SHEET

Acct. No.			LANCE AT		LANCE AT END OF
	ASSETS	YEAR		YEAR	
	CURRENT AND ACCRUED ASSETS				
131	Cash	\$	947,115	\$	427,372
134	Working Funds				
135	Temporary Cash Investments		• •		· · · · · · · · · · · · · · · · · ·
141	Customer Accounts Receivable		71,201		64,200
146	Notes/Receivables from Associated Companies				
151	Plant Material and Supplies		30,303		28,626
162	Prepayments				
174	Miscellaneous Current and Accrued Assets		46,972		77,281
	TOTAL CURRENT AND ACCRUED ASSETS				
		\$	1,095,591	\$	597,479
	FIXED ASSETS	-			
101	Utility Plant in Service	\$	5,189,584	\$	5,425,005
103	Property Held for Future Use		40,000		40,000
105	Construction Work in Progress		197,012		1,624,188
108	Accumulated Depreciation - Utility Plant		2,154,670		2,362,999
121	Non-Utility Property				
122	Accumulated Depreciation - Non Utility				
	TOTAL FIXED ASSETS	\$	3,271,926	\$	4,726,194
	TOTAL ASSETS	\$	4,367,517	\$	5,323,673

NOTE: The Assets on this page should be equal to Total Liabilities and Capital on the following page.

COMPANY NAME

VALLEY UTILITIES WATER CO., INC.

BALANCE SHEET (CONTINUED)

Acct. No.			LANCE AT		BALANCE AT END OF	
140.	LIABILITIES	BEGINNING OF YEAR		YEAR		
			T I LAK		IEAN	
	CURRENT LIABILITES					
231	Accounts Payable	\$	16,329	\$.	12,261	
232	Notes Payable (Current Portion)	i	11,590		9,103	
234	Notes/Accounts Payable to Associated Companies					
235	Customer Deposits		80,189		93,537	
236	Accrued Taxes		44,513		22,985	
237	Accrued Interest					
241	Miscellaneous Current and Accrued Liabilities		7,198		7,810	
	TOTAL CURRENT LIABILITIES	\$	159,819	\$	145,696	
	LONG-TERM DEBT (Over 12 Months)					
224	Long-Term Notes and Bonds	\$	28,237	\$	759,910	
	DEFERRED CREDITS					
251	Unamortized Premium on Debt					
252	Advances in Aid of Construction		3,805,035		3,694,015	
255	Accumulated Deferred Investment Tax Credits	-	3,003,033		5,071,015	
271	Contributions in Aid of Construction		1,018,717		1,309,294	
272	Less: Amortization of Contributions	_	271,566		291,390	
281	Accumulated Deferred Income Tax		29,820		31,772	
	TOTAL DEFERRED CREDITS	\$	4,582,006	\$	4,743,691	
	TOTAL LIABILITIES	\$	4,770,062	\$	5,649,297	
		-	-,,,,,,,,,	*		
	CAPITAL ACCOUNTS					
201	Common Stock Issued	\$	110,000	\$	110,000	
211	Paid in Capital in Excess of Par Value		4,988		4,988	
215	Retained Earnings		(517,533)		(440,612)	
218	Proprietary Capital (Sole Props and Partnerships)					
	TOTAL CAPITAL	\$	(402,545)	\$	(325,624)	
	TOTAL LIABILITIES AND CAPITAL	\$	4,367,517	\$	5,323,673	

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES		IOR YEAR	CURRENT YEAR		
461	Metered Water Revenue	\$	1,111,620	\$	1,107,687	
460	Unmetered Water Revenue					
474	Other Water Revenues		114,795		119,294	
- 	TOTAL REVENUES	\$	1,226,415	\$	1,226,981	
	OPERATING EXPENSES					
601	Salaries and Wages	\$	337,921	\$	385,592	
610	Purchased Water		16,051		1,848	
615	Purchased Power		132,562		135,317	
618	Chemicals		10,208		7,979	
620	Repairs and Maintenance		9,511		14,674	
621	Office Supplies and Expense		22,512		22,084	
630	Outside Services		31,520		24,934	
635	Water Testing		9,538		7,090	
641	Rents		92,058		53,117	
650	Transportation Expenses		19,203		23,813	
657	Insurance - General Liability		29,052		41,299	
659	Insurance - Health and Life		106,608		96,906	
666	Regulatory Commission Expense - Rate Case		12,199		13,349	
675	Miscellaneous Expense		49,465		48,480	
403	Depreciation Expense		172,644		188,505	
408	Taxes Other Than Income		26,105		31,431	
408.11	Property Taxes		35,524		34,064	
409	Income Tax		24,905		28,587	
	TOTAL OPERATING EXPENSES	\$	1,137,586	\$	1,159,069	
.	OTHER INCOME/EXPENSE					
419	Interest and Dividend Income	\$	22,455	\$	20,629	
421	Non-Utility Income		685		0	
426	Miscellaneous Non-Utility Expenses		3,069		0	
427	Interest Expense		6,513		11,620	
	TOTAL OTHER INCOME/EXP	\$	13,558	\$	9,009	
	NET INCOME/(LOSS)	\$	102,387	\$	76,921	

SUPPLEMENTAL FINANCIAL DATA Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	01/05/2006	VARIES		
Source of Loan	CHASE BANK	WIFA		
ACC Decision No.				
Reason for Loan	VEHICLE PURCHASE	CAPITAL IMPROVEMENT		
Dollar Amount Issued	\$35,309	\$870,627	\$	\$
Amount Outstanding	\$18,274	\$741,636	\$	\$
Date of Maturity	2/19/2010	10/01/2026		
Interest Rate	7.99%	5.775%	%	%
Current Year Interest	\$1,913	\$2,872	\$	\$
Current Year Principle	\$9,963	\$128,991	\$	\$

Meter Deposit Balance at Test Year End	\$ 222,102
Meter Deposits Refunded During the Test Year	\$ 43,182

COMPANY NAME	VALLEY UTILITIES WATER CO., INC.	
Name of System:	ADEQ Public Water System Number:	

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
#1 55-639720	25	75	650	12	3	1942
#2 55-639721	30	125	650	10	3.	1969
#3 55-639723	25	125	425	8	4	1965
#4 55-639722	25	125	800	12	4	1970
#5 55-503273	60	300	850	20	6	1982
#6 55-580082	125	425	810	12	8	2001
#7 55-208819	125	450	715	16	8	2007

^{*} Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
15	4	146	
20	2		-
40	6		
50	2		

STORAGE TANKS		RE TANKS
Quantity	Capacity	Quantity
3	5,000	2
1	7,500	1
I	10,000	1
		Quantity Capacity 3 5,000 1 7,500

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME	VALLEY UTILITIES WATER CO., INC.	
Name of System:	ADEQ Public Water System Number:	

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS		
Size (in inches)	Material	Length (in feet)
2		
3		
4	AC & PVC	10,000
5		
6	AC & DIP	78,034
8	AC & DIP	52,911
10	DIP	2,952
12	AC & DIP	5,925

CUSTOMER METERS		
Size (in inches)	Quantity	
5/8 X ³ / ₄	161	
3/4	794	
1	390	
1 1/2	11	
2	49	
Comp. 3	9	
Turbo 3		
Comp. 4		
Tubo 4		
Comp. 6		
Tubo 6		

For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:	
1 - 3" Tablet Chlorinator	
3 - 50 Gallon Liquid Chlorinator	
	
STRUCTURES:	
OTHER:	

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME:	VALLEY UTILITIES WATER CO., INC.	
Name of System:	ADEQ Public Water System Number:	

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2007

MONTH/YEAR	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLONS PUMPED	GALLONS PURCHASED
		(Thousands)	(Thousands)	(Thousands)
JANUARY	1413	21,152	20,733	
FEBRUARY	1419	21,951	22,605	
MARCH	1415	19,838	20,922	
APRIL	1413	24,592	26,537	
MAY	1420	33,925	33,903	
JUNE	1418	33,800	32,848	
JULY	1422	38,436	39,344	
AUGUST	1422	33,030	34,667	
SEPTEMBER	1419	31,772	33,970	
OCTOBER	1423	31,954	33,857	
NOVEMBER	1417	23,488	25,555	
DECEMBER	1414	15,695	17,733	
	TOTALS →	329,633	342,674	

(If more than one well, please list each separately.)	WELL #2013 ppb WELL #3009 ppb WELL #40012 ppb
	WELL #50012 ppb WELL #5009 ppb WELL #7013 ppb
If system has fire hydrants, what is the fire flow requires	ment? <u>1000</u> GPM for <u>2</u> hrs
If system has chlorination treatment, does this treatment (X) Yes () No	t system chlorinate continuously?
Is the Water Utility located in an ADWR Active Manag (X) Yes () No	ement Area (AMA)?
Does the Company have an ADWR Gallons Per Capita () Yes (X) No	Per Day (GPCPD) requirement?
If yes, provide the GPCPD amount:	

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME VALLEY UTILITIES WATER CO., INC.	YEAR ENDING 12/31/2007
PROPERTY TAXES	
Amount of actual property taxes paid during Calendar Year 2007 was: \$	34,064
Attach to this annual report proof (e.g. property tax bills stamped "paid in ful property tax payments) of any and all property taxes paid during the calendary	l" or copies of cancelled checks for year.
If no property taxes paid, explain why	

VERIFICATION AND SWORN STATEMENT Taxes

MAR 2 1 2008

AZ CORP GÖMM Orrector utilities

VERIFICATION

STATE OF ARIZONA
I, THE UNDERSIGNED
OF THE

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2007

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

SIGNATURE OF OWNER OR OFFICIAL

623-935-1100

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

25

OFFICIAL SEAL MICHE**ISEAB**SWLEY DAY OF

COUNTY NAME

MONTH MOLICA

,2008

SIGNATURE OF NOTARY PUBLIC

NOTARY PUBLIC - ARIZONA
MARICOPA COUNTY
MARICOPA COUNTY
MACOMINISTIONIEX PIRES 20 09 | 0 | 1

14

For this reporting period, provide the following:

Federal Taxable Income Reported
Estimated or Actual Federal Tax Liability

State Taxable Income Reported
Estimated or Actual State Tax Liability

Amount of Grossed-Up Contributions/Advances:

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

0

0

CERTIFICATION

Amount of Contributions/Advances Amount of Gross-Up Tax Collected

Total Grossed-Up Contributions/Advances

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

SIGNATURE

SIGNATURE

DATE

PRINTED NAME

TITLE

VERIFICATION **AND** SWORN STATEMENT **Intrastate Revenues Only**

Mar 2 1 2008 AZ GORP GÖMM.

Director Utilities

VERIFICATION STATE OF ARIZONA I, THE UNDERSIGNED

COUNTY OF (COUNTY NAME) MARICOPA NAME (OWNER OR OFFICIAL) TITLE ROBERT L. PRINCE, PRESIDENT COMPANY NAME VALLEY UTILITIES WATER CO., INC.

OF THE

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH DAY YEAR 12 2007 31

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE **UTILITY OPERATIONS DURING CALENDAR YEAR 2007 WAS:**

\$ <u>1,301,547</u>	
(THE AMOUNT IN BOX ABOVE	
INCLUDES \$ 74,566	
IN SALES TAXES BILLED, OR COLLECT	ED)

E OF OWNER OR OFFICIAL

Arizona Intrastate Gross Operating Revenues Only (\$)

**REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON. THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

DAY OF

.20()と

623-935-1100 TELEPHONE NUMBER

VERIFICATION AND **SWORN STATEMENT** RESIDENTIAL REVENUE

Intrastate Revenues Only

MAR 2 0 2008

AZ CORP COMM Director Utilities

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	MARICOPA		
NAME (OWNER OR OFFICIAL)	ROBERT L. PRINCE	TITLE PRESIDENT	
COMPANY NAME VALLEY	UTILITIES WATER CO., INC.		~

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2007

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2007 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

816.016

THIS

THE AMOUNT IN BOX AT LEFT INCLUDES \$ 46,750

IN SALES TAXES BILLED, OR COLLECTED)

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED.

RE OF OWNER OR OFFICIAL

623-935-1100

SUBSCRIBED AND SWORN TO BEFORE ME

 ηc

OFFICIAL SEAL

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

DAY OF

MICHELLE BEWLEY NOTARY PUBLIC - ARIZONA

MARICOPA COUNTY My Comm. Expires Oct. 10, 2010 TOTAL INTEREST AND THE SECOND SECOND

建 1950年 1950年 1950年 1965年 1965年 1965年

Your total tax bill is one hundred dollars (\$100.00) or less and must be paid in full on or before November 1, 2007. ARS 42-18052-C

Mariansa Company Takeng Street

THE PROPERTY OF THE STATE OF TH

PRIMARY LIMITED VALUES (PRI) YPE LIMITED ALRIANIO ASSESSED ASSESS	*PARCEL/ACCOUNT# 628-58-900 5
Exemption 1	Property Address: Striustaphress null availables
Primary, Total 2,500 240 600 AREA CODE: 89000018 SECONDARY FULL CASH VALUES (SEC)	TOTAL VALUE OF OPERATING PROPERTY
YEE FUEL CASH HATIO ASSESSED Land/Building 1,200 2,500 240 600 Personal Property 0,240 0 0	Property address is provided by the Maricopa County Assessor stoffice
Exemption Secondary/Fotals (7) 1 2 500 240 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Bulk payments maybe your, answer. Visit www.treasurer.maricopa.gov to learn more about making payments on line. Learn thowsyour tax dollars are spent! Viole de alloching mailon, is available, at www.treasurer.maricopa.gov. View your
WEST-MEC 500 30002	View a map or pelinquent parcels Check your property an out new map highlights properties that are behind in their taxes. It will also help you check to see if there are any organically parcels
	associated with your realiestate. Visit www.ireasurer.maricopa gov
DYSART UNIFIED DYSART UNIFIED BONDS SEC SEC SEC	1.4326 ₄₅ 章 50 <u>42</u> 7 3 26.60 ^{4.2} 4年.9光 ↓ 6554 5-31 7 3 9.3 1 25-9/14 9848 12.70 5.90 5.59 5人 少
COMMUNITY COLDEGE DUST 6.2 COMMUNITY COLLEGE DIST BONDS. SEC EDUCATION EQUALIZATION	82467年 8年64 4 85 72 1/2 V 1514 1 /9 1 1 10 54 1 175 日本 0000 0 00 0 0 0 0 0 0 0 0 0 0 0 0 0 0
#E53 [HE6]	
TOTAL FOR SCHOOLS / EDUCATION	OCT 2 9 2007 CD 5625
none"	The second secon
GENERAL COUNTY FUND	Unit School 2 166 and 10 20 66 63 20 640 450 450 450 450 450 450 450 450 450 4
TOTAL_FOR_GENERAL_COUNTY	C1256 CHARLES CHARLES CONTROL OF THE CHARLES
for a person of the desirable for a real sex provided the control of the control	The state of the s
FLOOD CONTROL OF MARTEOPA CTY SEC SEC CENTRAL AZ WATER CONSV. DIST SEC	19 00 15 10 10 10 10 10 10 10 10 10 10 10 10 10
FORMULA SPECIAL DISTRICTS	1 (10) 4
STATE AID: Grandi Total: Set Set 1980 President State (1980)	.α
and the second of the second of the second second of the second s	· · · · · · · · · · · · · · · · · · ·

ULL YEAR PAYMENT STUB DUE OCTOBER 1, 2007 LINQUENT AFTER NOV. 1, 2007

ALLEY UTILITIES WATER CO INC

197 - Land

MAKE CHANGES TO MAILING ADDRESS BELOW OR GO TO http://treasurer.maricopa.gov

MAKE CHECK PAYABLE TO:

Maricopa County Treasurer

P.O.Box 52133 W Phoenix, AZ 85072-2133

PRINT THE ABOVE PARCEL / ACCOUNT NUMBER ON YOUR CHECK

U.S. FUNDS ONLY

51.58

0700000000300000051580000005158628589000058

5825 VALLEY UTILITIES WATER CO. INC. 6808 N. DYSART RD : STE : 112 GLENDALE : AZ 85307. (623) 935 1100 10/29/2007 TO THE Maricopa County Treasurer ORDER OF Fifty-One and 58/100* Maricopa County Treasurer P. O. Box 52133 Phoenix, AZ, 85072-2133 # MEMO 628-58-900 5

独立

#0058 25# 123 221000 24#

LIMITED	HATIO	HOOL	-SSED
95,000 0	. 240 . 240		22,800
95,000	. 240	!	22,800
	ARI	A CODE: 7	90001
IDARY FULL CASH VALL	JES (SEC)		
FULL CASH	RATIO	ASSI	SSED
95,000 0	. 240 . 240	D	
95,000	. 240		
S/SG FT) = ASSESSED			DIST #
2		22800	23507 30002
	i i	1 1	
		1 1	
	1 :	 1 I	1
	95,000 95,000 DARY FULL CASH VALL FULL CASH 95,000 95,000 S/SO FT) = ASSESSED	95,000 .240 95,000 .240 ARI DARY FULL CASH VALUES (SEC) FULL CASH	95,000 .240 95,000 .240 AREA CODE: 7 IDARY FULL CASH VALUES (SEC) FULL CASH RATIO ASSI 95,000 .240 0 .240 95,000 .240 95,000 .240 25/SG-FT) = ASSESSED 2

RATIO ASSESSED

Property Address: SITUS ADDRESS NOT AVAILABLE.

RNG/TR LEGAL DESCRIPTION SEC/LOT TWN/BLK TOTAL VALUE OF OPERATING PROPERTY

Property address is provided by the Maricopa County Assessor's Office

Own several properties?

Bulk payments may be your answer. Visit www.treasurer.maricopa.gov to learn more about making payments on-line.

Learn how your tax dollars are spent!

More detailed information is available at www.treasurer.maricopa.gov. View your tax bill online, and find information about how your property taxes are allocated.

View a map of delinquent parcels

Check your property on our new map! The map highlights properties that are behind in their taxes. It will also help you check to see if there are any "orphan" parcels associated with your real estate. Visit www.treasurer.maricopa.gov.

		Rate/100	2006 Amount	2007 Amount	Change
LITCHFIELD ELEMENTARY LITCHFIELD ELEMENTARY BONDS LITCHFIELD ELEMENTARY OVERRIDES AGUA FRIA HIGH SCHOOL AGUA FRIA HIGH SCHOOL BONDS AGUA FRIA HIGH SCHOOL OVERRIDES COMMUNITY COLLEGE DIST COMMUNITY COLLEGE DIST EDUCATION EQUALIZATION WEST-MEC	PRIC SECI PRIC SECI SECI PRIC PRIC PRIC	1.8211 .4420 .4593 1.6200 .8038 .2083 .8246 .1514 .0000	129.21 40.06 38.92 142.77 68.80 16.96 56.15 11.66 0.00	415.20 100.78 104.73 369.36 183.26 47.49 188.01 34.52 0.00 11.40	+221.3% ↑ +151.5% ↑ +169.7% ↑ +168.7% ↑ +166.3% ↑ +180.0% ↑ +234.8% ↑ +196.0% ↑
TOTAL FOR SCHOOLS / EDUCATION			507.71	1,454.75	
NONE TOTAL FOR CITY TAXES	PΑ	ID OCT	2 9 2007 CK# 582 :	3	
GENERAL COUNTY FUND TOTAL FOR GENERAL COUNTY	PRI	1 . 1046	75.13 75.13	251.85 251.85	+235 2% T
FLOOD CONTROL OF MARICOPA CTY CENTRAL AZ WATER CONSV DIST FIRE DISTRICT ASSISTANCE TAX COUNTY LIBRARY COUNTY HEALTH CARE DISTRICT LITCHFIELD PARK # 2 TOTAL FOR SPECIAL DISTRICTS	SEC SEC SEC SEC SEC	.1533 .1000 .0053 .0391 .0935 .3800	13.04 7.64 0.44 3.22 7.54 22.14	34.96 22.80 1.20 8.92 21.32 86.64 175.84	+168.1% ↑ +198.4% ↑ +172.7% ↑ +177.0% ↑ +182.7% ↑ +291.3% ↑
STATE AID			636.86	1.882.44	+195.5% 个
Grand Total			030.80		

2007 SECOND HALF PAYMENT STUB **DUE MARCH 1, 2008 DELINQUENT AFTER MAY 1, 2008**

VALLEY UTILITIES WATER CO INC

MAKE CHANGES TO MAILING ADDRESS BELOW OR GO TO http://treasurer.maricopa.gov

DETACH AND RETURN WITH PAYMENT

MAKE CHECK PAYABLE TO:

Maricopa County Treasurer P O Box 52133 Phoenix, AZ 85072-2133

PARCEL/ACCOUNT# 628-57-901 8

PRINT THE ABOVE PARCEL / ACCOUNT NUMBER ON YOUR CHECK

U.S. FUNDS ONLY

Please remember that your second half payment is due in March and that no additional notification is sent.



2007 FIRST HALF PAYMENT STUB **DUE OCTOBER 1, 2007 DELINQUENT AFTER NOV. 1, 2007**

VALLEY UTILITIES WATER CO INC

MAKE CHANGES TO MAILING ADDRESS BELOW
OR GO TO http://treasurer.maricopa.gov

4

MAKE CHECK PAYABLE TO:

Maricopa County Treasurer P O Box 52133 Phoenix, AZ 85072-2133

PARCEL/ACCOUNT#	628-57-	-901 8	8
-----------------	---------	--------	---

PRINT THE ABOVE PARCEL / ACCOUNT NUMBER ON YOUR CHECK

U.S. FUNDS ONLY

PLEASE CHECK WHICH PAYMENT APPLIES

941.22 FIRST HALF

The law allows payment of the full year by December 31 2007, without an interest penalty on the first half.

FULL YEAR 1,882.44

0700000000000000008824400000094122628579010083

VALLEY UTILITIES WATER CO. INC.

6808 N. DYSART RD., STE. 112 GLENDALE, AZ 85307 (623) 935-1100

CHASE G

91-2/1221

10/29/2007

PAY

TO THE ORDER OF

Maricopa County Treasurer

**941.22

Nine Hundred Forty-One and 22/100**

DOLLARS

5823

Maricopa County Treasurer P. O. Box 52133

Phoenix, AZ 85072-2133

MEMO

628-57-901-8

720854116#

Security features. Details on back A

Land/Building Personal Property Exemption	331,930 1,248,570	. 240 . 240	2	79,663 299,657
Primary Total	1,580,500	. 240		379,320
		AR	EA CODE: 7	90000
	SECONDARY FULL CASH VALL	JES (SEC)		
YPE	FULL CASH	RATIO	ASSE	SSED
Land/Building Personal Property Exemption Secondary Total	331,930 1,248,570 1,580,500	.240 .240 .240	79,663 299,657 0 379,320	
SPECIAL DISTRICT (VALUE	ACRES/SO FT) = ASSESSED			DIST #
WEST-MEC			379320	30002
		i	1 1	

RATIO

ASSESSED

LIMITED

YPE

Property Address: SITUS ADDRESS NOT AVAILABLE.

LEGAL DESCRIPTION SEC/LOT TWN/BLK RNG/TR TOTAL VALUE OF OPERATING PROPERTY

Property address is provided by the Maricopa County Assessor's Office

Own several properties?
Bulk payments may be your answer. Visit www.treasurer.maricopa.gov to learn more about making payments on-line.

Learn how your tax dollars are spent!

More detailed information is available at www.treasurer.maricopa.gov. View your tax bill online, and find information about how your property taxes are allocated.

View a map of delinquent parcels

Check your property on our new map! The map highlights properties that are behind in their taxes. It will also help you check to see if there are any "orphan" parcels associated with your real extens Viet taxes to associate Viet taxes ta

	1 1 1	associated with your real estate. Visit www.treasurer.maricopa.gov.			
		Rate/100	2006 Amount	2007 Amount	Change
LITCHFIELD ELEMENTARY LITCHFIELD ELEMENTARY BONDS LITCHFIELD ELEMENTARY OVERRIDES AGUA FRIA HIGH SCHOOL AGUA FRIA HIGH SCHOOL BONDS AGUA FRIA HIGH SCHOOL OVERRIDES COMMUNITY COLLEGE DIST COMMUNITY COLLEGE DIST EDUCATION EQUALIZATION WEST-MEC	PRI SEC SEC PRI SEC PRI SEC PRI SEC	1.8211 .4420 .4593 1.6200 .8038 .2083 .8246 .1514 .0000	7,434.50 2,305.05 2,239.44 8,214.45 3,958.41 976.04 3,230.87 671.10 0.00 183.26	6,907 79 1,676.59 1,742.23 6,144.99 3,048.98 790.13 3,127.87 574.29 0.00 189.66	-7.0% \ \psi \ -27.2% \ \psi \ -22.2% \ \psi \ -25.1% \ \psi \ -22.9% \ \psi \ -19.0% \ \psi \ -3.1% \ \psi \ -3.1% \ \psi \ -3.4% \ \psi \ +3.4% \ \psi \ \psi \ +3.4% \ \psi \psi
TOTAL FOR SCHOOLS / EDUC	ATION		29,213.12	24,202,53	
NONE TOTAL FOR CITY TAXES	PAID	001202	2007 CL#5824		
GENERAL COUNTY FUND TOTAL FOR GENERAL COUNTY	PRI	1.1046	4,322.74 4,322.74	4,189.97 4,1 89.97	-3.0% ↓
FLOOD CONTROL OF MARICOPA CTY CENTRAL AZ WATER CONSV DIST FIRE DISTRICT ASSISTANCE TAX COUNTY LIBRARY COUNTY HEALTH CARE DISTRICT	SEC SEC SEC SEC SEC	.1533 .1000 .0053 .0391 .0935	76.00 439.82 24.92 185.82 433.96	122,12 379,32 20,10 148,30 354,66	+60;6% ↑ -13 7% ↓ -19 3% ↓ -20 1% ↓ -18.2% ↓
TOTAL FOR SPECIAL DISTRI	CTS		1,160.52	1,024.50	
STATE AID Grand Total			34,696.38	29,417.00	-15.2% ↓

2007 SECOND HALF PAYMENT STUB **DUE MARCH 1, 2008 DELINQUENT AFTER MAY 1, 2008**

VALLEY UTILITIES WATER CO INC

MAKE CHANGES TO MAILING ADDRESS BELOW OR GO TO http://treasurer.maricopa.gov

DETACH AND RETURN WITH PAYMENT

MAKE CHECK PAYABLE TO:

Maricopa County Treasurer P O Box 52133 Phoenix, AZ 85072-2133

PARCEL/ACCOUNT # 628-57-900 1

PRINT THE ABOVE PARCEL / ACCOUNT NUMBER ON YOUR CHECK

U.S. FUNDS ONLY

SECOND HALF 14,708.50

Please remember that your second half payment is due in March and that no additional notification is sent.



2007 FIRST HALF PAYMENT STUB DUE OCTOBER 1, 2007 DELINQUENT AFTER NOV. 1, 2007

VALLEY UTILITIES WATER CO INC

MAKE CHANGES TO MAILING ADDRESS BELOW OR GO TO http://treasurer.maricopa.gov

MAKE CHECK PAYABLE TO:

Maricopa County Treasurer P O Box 52133 Phoenix, AZ 85072-2133 PARCEL/ACCOUNT# 628-57-900 1

PRINT THE ABOVE PARCEL I ACCOUNT
NUMBER ON YOUR CHECK

U.S. FUNDS ONLY

PLEASE CHECK WHICH PAYMENT APPLIES

FIRST HALF \$ 14,708.50

The law allows payment of the full year by December 3' 2007, without an interest penalty on the first half.

FULL YEAR \$ 29,417.00

07000000000000029417000001470850628579000015

VALLEY UTILITIES WATER CO. INC.

6808 N. DYSART RD., STE. 112 GLENDALE, AZ 85307 (623) 935-1100

JPMorgan Chase Bank, N.A. Phoenix, Arizona 85073.

91-2/1221

10/29/2007

PAY TO THE ORDER OF

Maricopa County Treasurer

\$ **14.708.50

DOLLARS

5824

Maricopa County Treasurer P. O. Box 52133 Phoenix, AZ 85072-2133

1. WV

мемо

628-57-900 1

720854116#

T Specifier

Land/Building Personal Property Exemption Primary Total	93,889 0	. 160 . 160		15,022				
	93,889	. 160		15,022				
		ARE	A CODE: 7	90000				
	SECONDARY FULL CASH VALU							
TYPE	FULL CASH	RATIO	ASSI	SSED				
Land/Building Personal Property Exemption	146,000 0	. 160 . 160	23,360 0 0					
Secondary Total	146,000	. 160	23,360					
SPECIAL DISTRICT (VALUE/ACRES/SO FT) = ASSESSED DIST #								
WEST-MEC			23360	30002				
			i i i i					
								

RATIO

ASSESSED

LIMITED

1/11022/10000111/1 00100 070/11

Property Address: 12334 W MARYLAND AV

LEGAL DESCRIPTION SEC/LOT 11 TWN/BLK 2N RNG/TR 1W

S2 SE4 SE4 NE4 OF SEC 11 EX W 150.5F & EX E 132.15F & EX S 40F RD

Property address is provided by the Maricopa County Assessor's Office

Own several properties?

Bulk payments may be your answer. Visit www.treasurer.maricopa.gov to learn more about making payments on-line.

Learn how your tax dollars are spent!

More detailed information is available at www.treasurer.maricopa.gov. View your tax bill online, and find information about how your property taxes are allocated.

View a map of delinquent parcels

Check your property on our new map! The map highlights properties that are behind in their taxes. It will also help you check to see if there are any "orphan" parcels associated with your real estate. Visit www.treasurer.maricopa.gov.

	associated with your real estate. Visit www.treasurer.manicopa.gov.				
		Rate/100	2006 Amount	2007 Amount	Change
LITCHFIELD ELEMENTARY LITCHFIELD ELEMENTARY BONDS LITCHFIELD ELEMENTARY OVERRIDES AGUA FRIA HIGH SCHOOL AGUA FRIA HIGH SCHOOL BONDS AGUA FRIA HIGH SCHOOL OVERRIDES COMMUNITY COLLEGE DIST COMMUNITY COLLEGE DIST EDUCATION EQUALIZATION WEST-MEC	PRI SEC SEC PRI SEC PRI SEC PRI SEC	1.8211 .4420 .4593 1.6200 .8038 .2083 .8246 .1514 .0000	248.34 103.64 100.69 274.39 177.99 43.89 107.92 30.17 0.00 8.24	273.56 103.25 107.30 243.36 187.76 48.66 123.87 35.37 0.00 11.68	+10.1% ↑ -0.3% ↓ +6.5% ↑ -11.3% ↓ +15.4% ↑ +10.8% ↑ +14.7% ↑ +17.2% ↑ -11.7% ↑ +41.7% ↑
TOTAL FOR SCHOOLS / EDUCAT	TION		1,095.27	1,134.81	
NONE TOTAL FOR CITY TAXES			ſγ	PAIDON	7 A 7097
GENERAL COUNTY FUND TOTAL FOR GENERAL COUNTY	PRI	1.1046	144.39 144.39	165.93 165.93	+14 9% T
FLOOD CONTROL OF MARICOPA CTY CENTRAL AZ WATER CONSV DIST FIRE DISTRICT ASSISTANCE TAX COUNTY LIBRARY COUNTY HEALTH CARE DISTRICT	SEC SEC SEC SEC SEC	.1533 .1000 .0053 .0391 .0935	33.74 19.78 1.12 8.36 19.52	35 82 23 36 1 24 9 14 21 84	+6.1% ↑ +18.1% ↑ +10.7% ↑ +9.3% ↑ +11.8% ↑
TOTAL FOR SPECIAL DISTRICT STATE AID	rs .		82.52	91,40	
Grand Total		······································	1,322.18	1,392.14	+5.2% 个

DETACH AND RETURN WITH PAYMENT



2007 SECOND HALF PAYMENT STUB DUE MARCH 1, 2008 DELINQUENT AFTER MAY 1, 2008

PRINCE ROBERT L/BARBARA K TR

MAKE CHANGES TO MAILING ADDRESS BELOW OR GO TO http://treasurer.maricopa.gov

2

MAKE CHECK PAYABLE TO:

Maricopa County Treasurer P O Box 52133 Phoenix, AZ 85072-2133 PARCEL/ACCOUNT # 501-56-046A 1

PRINT THE ABOVE PARCEL / ACCOUNT NUMBER ON YOUR CHECK

U.S. FUNDS ONLY

Please remember that your second half payment is due in March and that no additional notification is sent.



2007 FIRST HALF PAYMENT STUB DUE OCTOBER 1, 2007 DELINQUENT AFTER NOV. 1, 2007

PRINCE ROBERT L/BARBARA K TR

MAKE CHANGES TO MAILING ADDRESS BELOW OR GO TO http://treasurer.maricopa.gov

1

MAKE CHECK PAYABLE TO:

Maricopa County Treasurer P O Box 52133 Phoenix, AZ 85072-2133 PARCEL/ACCOUNT# 501-56-046A 1

PRINT THE ABOVE PARCEL I ACCOUNT NUMBER ON YOUR CHECK

U.S. FUNDS ONLY

PLEASE CHECK WHICH PAYMENT APPLIES

FIRST HALF \$ 696.07

The law allows payment of the full year by December 31, 2007, without an interest penalty on the first half.

FULL YEAR \$ 1,392.14

0700000000100001392140000069607501560460119

CHASE D

JPMorgan Chase Bank, 1

Phoenix, Arizona 85073

91-2/1221

10/29/2007

PAY

TO THE ORDER OF

Maricopa County Treasurer

VALLEY UTILITIES WATER CO. INC.

6808 N. DYSART RD., STE. 112 GLENDALE, AZ 85307 (623) 935-1100

\$ **696.07

Six Hundred Ninety-Six and 07/100********

DOLLARS

5826

Maricopa County Treasurer P. O. Box 52133

Phoenix, AZ 85072-2133

MEMO

501-56-046A 1

Ala M. Myske
AUTHORIZED SIGNATURE

#OOSB26# #122100024#

720854116#

FD Security features. Details on back.